



LANDBANK

SERVING THE NATION



BAGONG PILIPINAS

**SUPPLEMENTAL/BID BULLETIN NO. 1
For LBP-GIBAC-ITB-CW-20240403-01**

PROJECT : **LANDBANK Nueva Ecija Corporate Center Building Construction**
IMPLEMENTOR : **GI-BAC Secretariat**
DATE : **May 23, 2024**

This Supplemental/Bid Bulletin is issued to modify, amend and/or clarify certain items in the Bid Documents. This shall form an integral part of the Bid Documents.

Modifications, amendments and/or clarifications:

- 1) The bidder/s are encouraged to use the Bid Securing Declaration as Bid Security.
- 2) Pre-termination/Termination of the Contract
 - Pre-termination/Termination of Contract shall be governed by the guidelines on Termination of Contracts per Annex "I" of the 2016 Revised Implementing Rules and Regulations
 - In addition to the grounds under the said Guidelines for Contract Termination the following are also grounds for pre-termination/termination:
 - Failure by the service provider to performs its obligation thereon;
 - Unsatisfactory Performance by the service provider within the contract duration
- 3) For Liquidated Damages: LANDBANK need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to Supplier. In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, LANDBANK may rescind the contract and impose appropriate sanctions over and above the liquidated damages to be paid.
- 4) The bidder/s shall be guided by the following provisions in submitting the original bid security as applicable:
 - Section 27.1 of the Revised Implementing Rules and Regulations of Republic Act No. 9184
 - Section 9.2 of the Guidelines for Electronic Bidding (Appendix 3)
 - Section 6.1.4 of the Revised Guidelines on Electronic Bidding (Appendix 36)

By the authority of the GI-BAC


ATTY. HONORIO T. DIAZ, JR.
Head, GI-BAC Secretariat